

FOR IMMEDIATE RELEASE:

Friday, January 20th, 2023

NEWS RELEASE

"GEI Witnesses Signing of Agreements between UAE, Japan for Advanced Technology as Greentech Startup"

On January 16th, 2023, Mr. Tomohito Ihara, the CEO of Green Earth Institute Co., Ltd. ("GEI"), participated in the signing ceremony of agreements and MoU for "Japan UAE Collaboration scheme for Advanced Technology" between Mr. Yasutoshi Nishimura, Japan's Minister of Economy, Trade and Industry and Dr. Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology (MoIAT) also the CEO of Abu Dhabi National Petroleum Company, in Abu Dhabi, the capital of the United Arab Emirates (UAE) as a representative of Japanese Greentech startup.

This bilateral cooperation is to enhance partnerships as a collaborative framework, between Emirati investors and Japanese startups, which have advanced technologies for decarbonization, aiming to promote innovation between the UAE and Japan.

In relation with this event, those Japanese startups including GEI also discussed collaboration with Middle Eastern companies and exchange opinions with Mr. Nishimura and other government officials. GEI had an opportunity to introduce projects to produce bioethanol for SAF^{※1} and alternative proteins using yeast mold, which received high expectations from the participating Emirati companies.

Through the discussions in those collaborative frameworks, GEI will serve to develop new businesses in the Middle East that utilize our unique technologies for biorefineries.

GEI will continue to seek for realizing its management philosophy (mission) of "Fostering Green Technology and Walking Together with the Green" by promoting active business development in Japan and overseas by utilizing our biorefinery technologies.

Fig 1 : Mr. Yasutoshi Nishimura, Japan's Minister of Economy, Trade and Industry, 6th from the left, Dr. Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology (MoIAT), 7th from the left and Mr. Tomohito Ihara, the CEO of GEI, 8th from the left.



Fig 2. With Mr. Yasutoshi Nishimura, Japan's Minister of Economy, Trade and Industry.



※1 SAF : Abbreviation for Sustainable Aviation Fuel

GEI is listed on the Tokyo Stock Exchange.

Corporate Website: <https://gei.co.jp/en/>
